

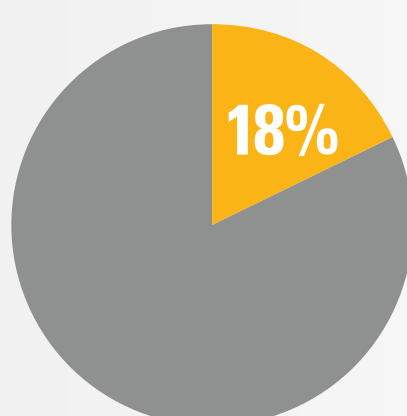
LED Lighting Market Growth



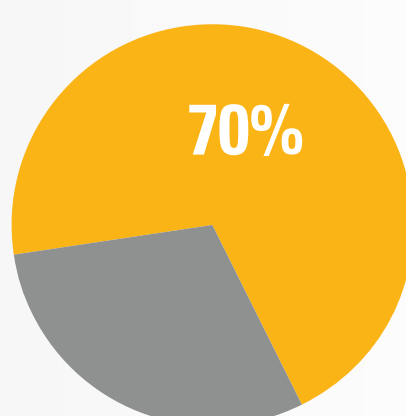
Overall LED Lighting Market Growth

Currently, LED lights occupy **18%** of the **\$66 billion** global lighting market. According to GE, this share is expected to rise **70% by 2020**, when the global lighting market is forecast to reach about **\$100 billion**.

Source: June 11, 2013, Forbes Magazine



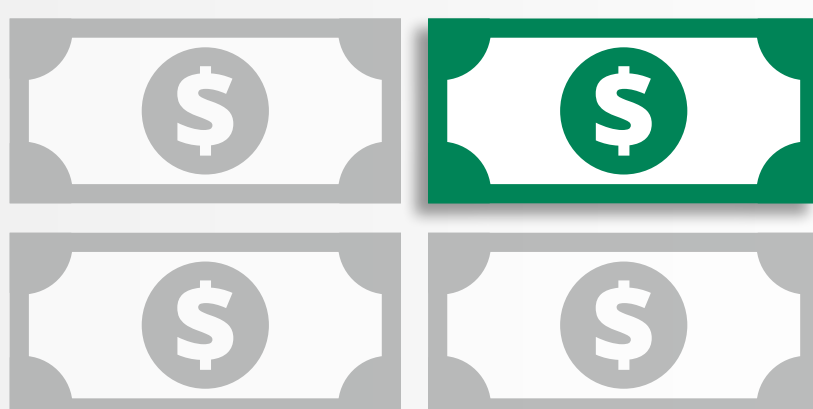
2013
\$66 billion



2020
\$100 billion

In 2013, **one out of every four dollars** spent worldwide on LED drivers was used for lighting applications.

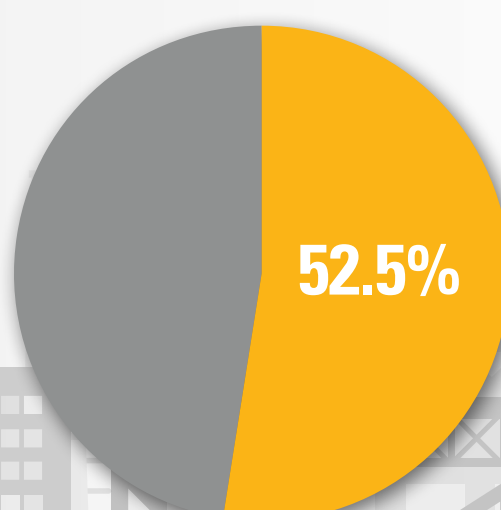
Source: HS Technology



Who Has the Largest Market Share?

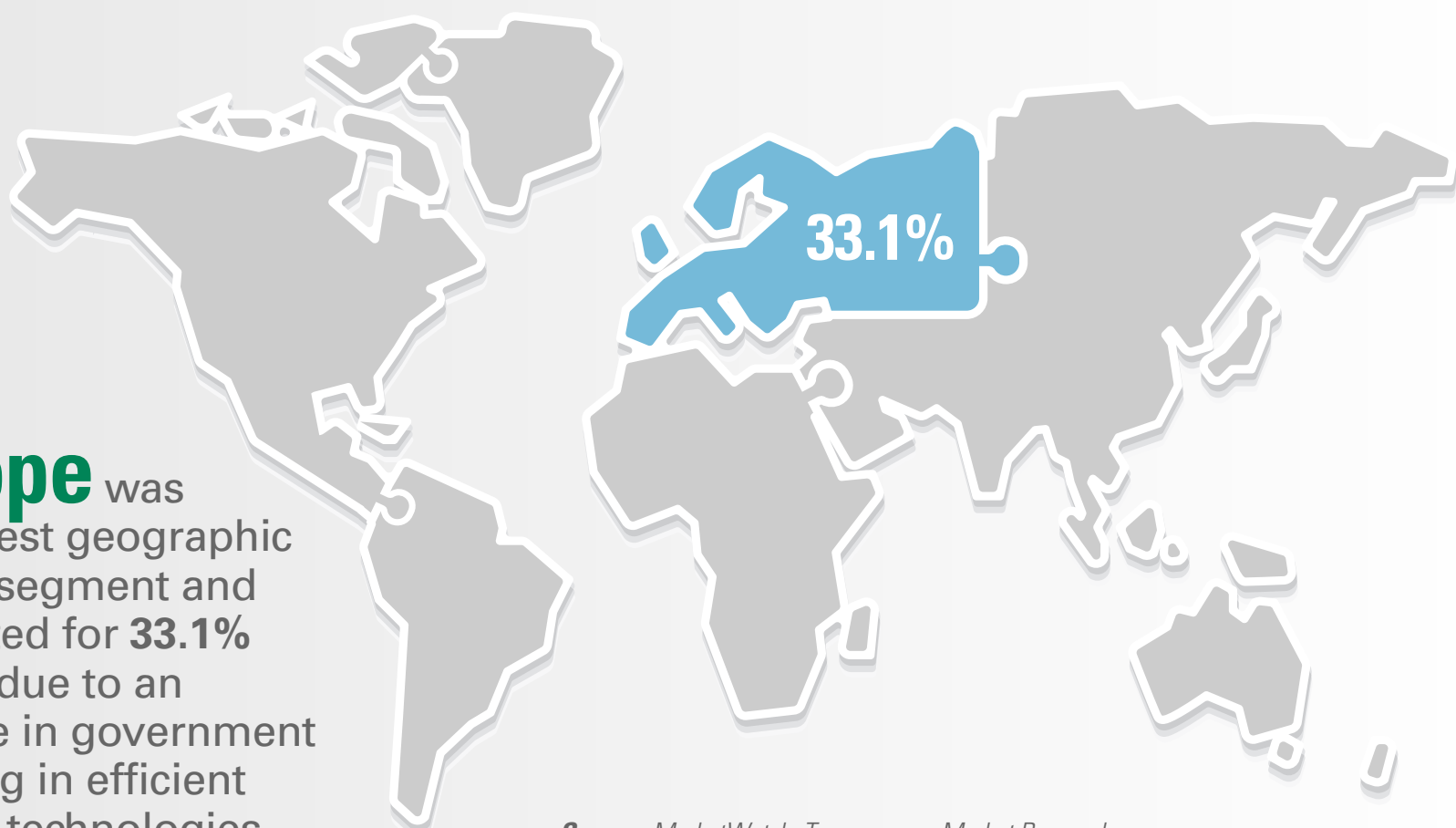
Among all end users of LED lighting, the **commercial segment** was the largest and accounted for **52.5%** of the market in 2012.

Source: MarketWatch, Transparency Market Research



Europe was the largest geographic market segment and accounted for **33.1%** in 2012 due to an increase in government investing in efficient lighting technologies.

Source: MarketWatch, Transparency Market Research



Growth of Outdoor Lighting

Strategies Unlimited forecasts the global outdoor LED lighting market will reach **\$1.9 billion** by 2017.

Source: Strategies Unlimited



\$1.9 Billion
by 2017

In 2012, nearly **two million** LED luminaires were installed in tunnels and roadways. This trend will continue as LED street light installations are forecasted to **grow by 400%** in the next five years.

Source: Strategies Unlimited



The market share of LEDs in street lighting worldwide will grow from **53.3%** in 2014 to **93.8%** in 2023.

Source: Semiconductor Today, Navigant Research

53.3%
2015

93.8%
2023

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